ONE WORLD ACTION
FOR A JUST AND EQUAL WORLD

ONE WORLD ACTION
(A Company Limited by Guarantee)

IN MEMORY OF U.N. COMMISSIONER BERNT CARLSSON

Company No. 2822893
Registered Charity Number: 1022298

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2009

Printed on recycled paper

One World Action (Limited by Guarantee)

Reference and Administrative details of the Charity, its Trustees and Advisers

Company Registration Number
2822893

Registered Charity Number
1022298

Registered Office and Administrative Office
Bradley's Close
74-77 White Lion Street
London N1 9PF

Trustees
Shamim Azad (resigned 28 July 2008)
Elisabeth Al-Khalifa (resigned 28 July 2008)
John Baldwin (resigned 28 July 2008)
Marcie Buxton (appointed 28 July 2008)
Mike Curtis (Treasurer)
Ruby Dlay (resigned 28 April 2008)
Maureen Donnelly (Chair)
Tess Gill
Isobel Hunter (resigned 23 June 2008)
Miranda Lewis
Mark Lister (appointed 28 July 2008)
Phil Mulligan (Vice Chair)
Ranila Ravi-Burslem
Hazel Reeves (resigned 28 July 2008)
Chris Seymour
Margaret Wheeler

Director
Graham Bennett

Bankers
The Co-operative Bank plc
80 Cornhill
London EC3V 3NJ

Solicitors
Bates Wells & Braithwaite
2-6 Cannon Street
London EC4M 6YH

Auditors
Kingston Smith LLP
141 Wardour Street
London W1F 0UT

Company Secretary
Gareth Richards

One World Action
(Limited by Guarantee)
Trustees' Annual Report

The Board of Trustees, who are also directors for the purpose of company law, have pleasure in presenting the financial statements of One World Action for the year ended 31 March 2009. These accounts comply with current statutory requirements, One World Action's governing documents and the Statement of Recommended Practice, Accounting & Reporting by Charities (SORP2005).

Statement of Trustees' Responsibilities

The trustees (who are also directors of One World Action for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

Governing document
The company is limited by guarantee, a registered charity number 1022298, and governed by its Memorandum and Articles of Association.

Recruitment and appointment of trustees
Trustees are recruited by a combination of open advertising and invitation, taking into account One World Action's prevailing needs in skills, knowledge and diversity. Trustees are appointed by the Board at a general meeting of the company and serve for a maximum of 6 years.

Induction and training of trustees
New trustees are provided with key documents and information including a Role Description and Code of Conduct, the Memorandum and Articles of Association, recent accounts, minutes of meetings and Charity Commission guidelines. Face to face briefings are arranged with the Director and other key staff. Trustees are offered external training and development opportunities where resources are available.

Organisational structure and decision making
OWA is formally governed through the Board of Trustees, consisting of up to 15 individual trustees. The offices of Chair, Treasurer and Vice Chair are elected annually at the AGM. The Board of trustees meets every 3 months to monitor performance through financial and other reports from staff and to formulate strategy and policy to deliver OWA's charitable aims. Strategic decisions of the Board are made operational by OWA's 17 paid staff (as at 31 March 2009), with day-to-day management delegated to the Director and the Strategic Management Team. The Director is formally held accountable for OWA's performance through regular reports to the Board, and an annual performance review.

Risk review
The trustees have carried out a further review of the major strategic, business and operational risks which the charity faces, and systems have been established to mitigate those risks. These systems will be further reviewed periodically to ensure that they continue to meet the needs of the charity.

Public Benefit
The Trustees confirm that they have complied with the duty under Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. Where appropriate and relevant, particular reference has been made in this report to specific instances of public benefit promoted through the activities of One World Action.

Objectives and Activities for One World Action

Summary of One World Action's charitable objectives
One World Action works both directly with partner organisations in developing countries to defeat poverty and to promote democracy and respect for human rights, and to advocate in the UK and Europe for international policies on aid, trade and development that contribute to a positive framework for stronger democracy and the participation of the most marginalised people in developing countries. Marginalised people, including disabled people, HIV positive people, Dalits and exploited workers, and especially women within these groups, are our main direct beneficiaries, together with our supporters and others reached by our advocacy and awareness-raising activities.

One World Action's Vision and Mission
Our vision is of a just and equal world where there is no need for One World Action, and where all women, men and children are free to exercise their human rights. Our mission is to create the power and opportunity for the poorest citizens to transform their own lives, and to challenge the international policies that make and keep people poor. Poor and marginalised citizens in Africa, Asia and Latin America are our main beneficiaries.

One World Action's key 2008/09 objectives and strategy to achieve them
Our primary organisational objective was to **complete our new Strategic Plan 2008-13** and start its implementation. Our strategy for 2008/09 involved **reviewing and refining our overall approach** to international development, **revisiting what makes us unique** in terms of mission, belief and core values, and ensuring we had a **clear vision of our future direction.** Part of our review was to **look at our performance as a partner** to the Southern organisations we support and work with in Africa, Asia and Latin America. Our strategy for 2008/09:

- Complete our strategic planning process to set future directions for 2008-13;
- Maximise the use of our Programme Partnership Agreement (PPA) funding with the UK Department for International Development (DFID) to support partners and carry out related advocacy and campaigning;
- Deliver evidence via case studies and other data of progress through our PPA and other funded work;
- Take stock of how we support and build capacity of our Southern partners, especially in the area of partnership finances;
- Maintain and increase our profile with DFID and other key government actors, both to achieve our advocacy aims of increasing aid effectiveness but also to ensure visibility
- Achieve our private fundraising targets, including by improving services to our supporters to retain their loyalty as recession bites;
- Strengthen our Board, including recruiting new trustees and exploring how to give our partners more influence in our governance;
- Improve our systems of monitoring, evaluation and learning;
- Mainstream our disability commitment into organisational behaviours and communications

Significant activities to contribute to achievement of 2008/09 objectives
We completed our **2008-13 Strategic Plan** identifying four primary objectives to give us focus and direction. Under the themes of **capacity building, women's rights, accountability and solidarity**, we will further emphasise in the coming years working with **extremely marginalised communities** such as disabled people, HIV positive people and Dalits, and we will focus on **women's political participation**. All these marginalised groups will be direct public beneficiaries of our work.

We successfully **submitted our second annual report of our PPA to DFID**, and successfully underwent further review through follow-up meetings. We produced the required **case studies** as part of our evidence of achievement, as well as carrying **our first "Annual Voices"** survey of our partners to **establish PPA**

baselines for future performance assessment.

We undertook **two robust PPA funding rounds** to assign resources effectively within the agreed PPA objectives, with special **emphasis on consolidating our largest programmes and developing projects with benefits for the poorest people globally**, including gender and HIV/AIDS in Africa and disability rights in Latin America.

As part of reviewing of our **monitoring, evaluation and learning**, we examined how we work with partners on **financial reporting**, and brought in improved ways of working. We have continued to work actively through the BOND Quality Group to **examine external quality control systems** to assist us in making choices about what system would work better for us.

We **reviewed our approach to private fundraising**, placing greater emphasis on **personalisation** of mailings and other activities to build stronger ties with existing supporters. We also focused fundraising appeals much more on the central themes of our work, such as International Women's Day, with encouraging results. We undertook a **review of current Patrons**, and made plans to develop this group as part of next year's 20th Birthday activities.

We **recruited new Board members** to ensure continuity in our governance, and **improved accountability systems and reporting** between Board and staff, especially on the operational plan and the finances. We did some groundwork on how Southern partners could play a greater governance role.

We undertook a concerted push to **make our advocacy with DFID more effective** on key areas such as women's rights, disability, social exclusion and gender & trade, including recording all advocacy on an internal log to assist with assessment and future planning. DFID and other policy makers were direct beneficiaries of our work, with increased knowledge of how development can be supported more effectively. We continued to **put partner voices at the heart of advocacy**, both directly through visits by partners such as **SEWA from India** and representatives from the **Women's National Lobbies of Malawi and Zambia**, but also through other means such as our **photo exhibition focusing on violence against women** in Bolivia.

We launched **our first ever public campaign – More Women, More Power** – which evolved from our work with partners worldwide on women's representation and the barriers to equality. This campaign has helped us to fulfil a key charitable objective, to spread knowledge and educate the public on why international development needs to put women's rights at its centre to achieve sustainable change. This campaign is helping us to reach new supporters and provide direct public benefit to an increased audience.

Grant making policy

One World Action develops applications for funding of projects with partner organisations in Africa, Latin America and Asia for the benefit of poor and marginalised women and men. We submit applications to donors for grants and, once funding has been secured, make grants to our partners. Most large projects are funded for 3 years, are monitored throughout, and have a range of strategic aims based on analysis and dialogue with partners. Many smaller grants are for one-year projects with more limited objectives.

Volunteers

Our volunteer programme continues to deliver huge extra capacity for our work in the areas of research, programme support, advocacy, fundraising and finances, and has created opportunities for many mostly young people to experience working within a development agency. The programme is itself run by a volunteer, and this year we have had volunteers from Italy, Somalia, El Salvador, the USA and the UK. We have also offered work experience to school level students, and mentoring to university students from Pakistan and Poland. This is an additional area of public benefit accruing from our work.

Achievements and Performance in 2008/09

We made significant progress on delivering our PPA-funded programme of work in 2008/09, including direct support to Southern partners in Africa, Asia and Latin America, and related advocacy and campaigning work. The range of partners we supported, from grassroots disabled people's organisations in El Salvador and

Nicaragua, to independent trade unions in Cambodia and women's organisations in Zambia and Malawi, was expanded and deepened, directly benefitting huge numbers of poor and marginalised citizens. We also stepped up our advocacy impact, both through the support of partners in their own countries, but also in the UK and the EU on issues such as social exclusion, disability, gender budgets, trade agreements & women, women's political participation and governance.

Significant achievements:

- Launch of our More Women More Power Campaign
- Critical contribution to the Asia-Europe Peoples Forum in Beijing
- EC Development Awareness grant awarded for linking Eastern/Southern women
- Secured the Independent Newspaper's Christmas Appeal 2008
- Improved media coverage (e.g. Guardian MDG3 supplement, letters in Guardian + Independent, etc)
- Put Disability commitments into practice (induction loop, audio Annual Report, Browsealoud, etc)
- Agreement of revised DFID PPA logframe and Years 4-5 funding
- 2008-13 Strategic Plan finalised and agreed
- SEWA photo exhibition (shown at Berkeley Sq Gallery, TUC, House of Commons etc.)
- First Annual Voices survey of Southern partners to establish PPA baselines
- Just Budgets workshops in Uganda, Tanzania and South Africa
- Comic Relief funding for *Amai Tengani Mbali Mu Demokalase* project in Zambia and Malawi
- TRAID agreed funding for SEWA's Homeworker Centres
- Independence of FEMUCADI from SOLIDEZ with strategic OWA support
- Environmental audit
- Budgeting and start-up of many new projects (PPA Rounds 5-7, Jersey, Comic Relief, Barings, TRAID etc)
- Gender & Trade workshops in Mozambique and Jamaica
- Significant influence with DFID (e.g., invited to be on Steering committee re social inclusion, Gender Equality Action Plan input, new White paper submission, etc)

Areas where we need to improve performance in 2009/10
Our private fundraising
Our communications and public profile
Our monitoring and evaluation

Results against Key Performance Indicators (KPIs) for 2008/09

The Traffic Light reporting system
Progress on KPIs and Objectives was assessed using the traffic light system:

- **GREEN = excellent progress/on track/achieved**
- **AMBER = some progress/needs further attention**
- **RED = not started/not on track/problems**

1. Building ACCOUNTABILITY

KPI	Key Performance Indicator	By When	Status
KPI1	**Deliver 3 case studies of citizens using existing spaces to hold governments to account [agreed DFID PPA target]**	**March 2009**	**GREEN**
KPI2	**Deliver 1 case study of accountable citizen-state engagement [agreed DFID PPA target]**	**March 2009**	**GREEN**
KPI3	**Record number/nature/outcome of advocacy contacts with DFID re priority themes**	**March 2009**	**GREEN**
NOTES	We have developed case studies in a variety of formats, and used them in public displays (e.g., Bolivia + SEWA photo exhibitions), publications (e.g., Dialogue report), on the website, and for inclusion in the forthcoming DFID Self Assessment Report. Our logging of contacts with DFID (and with other key advocacy targets in UK government) has helped us to get a sense of overall engagement – which has been impressive (c 70 separate contacts), and has been both reactive and proactive. The Case Studies are designed to maximise public benefit through spreading knowledge of our work, including reaching a wider audience via DFID's website.		

2. Building CITIZEN CAPACITY

KPI	Key Performance Indicator	By When	Status
KPI4	Meet agreed current year PPA target for number of marginalised citizens supported by OWA [once target agreed with DFID]	March 2009	GREEN
KPI5	Meet agreed current year PPA target for number of marginalised citizens in leadership positions in OWA partners [once target agreed with DFID]	March 2009	GREEN
NOTES	We have developed baseline statistics with our partners and agreed them with DFID for these two KPIs. We have established a survey methodology – Annual Voices – with key strategic partners, and will repeat the exercise to update the statistics for the next DFID Self Assessment Report. The statistics show how more individual marginalised citizens are benefitting from our work.		

3. Building WOMEN'S PARTICIPATION

KPI	Key Performance Indicator	By When	Status
KPI6	Meet agreed current year PPA target for number of women in leadership positions [once target agreed with DFID]	March 2009	GREEN
NOTES	As with KPIs 4+5, we now have an agreed baseline and our Annual Voices survey provides a means of gauging progress. OWA prioritises women as key beneficiaries and agents of our work, since women face multiple barriers to their participation in development.		

4. Building SOLIDARITY

KPI	Key Performance Indicator	By When	Status
KPI7	Deliver 3 case studies of positive South-South and South-North learning [once target agreed with DFID]	March 2009	GREEN
KPI8	Active in at least five networks relevant to our strategic priorities	March 2009	GREEN
NOTES	We have increased our impact through networks, especially in women's rights and governance areas (e.g., now Chair of GAD; led formation of BOND Governance Group to fill strategic gap). Also made strong input to Asia-Europe People's Forum in Beijing (e.g., shaping of Final Declaration, prominent in Steering Committee), reflecting our aim to become more active in South-North networks alongside partners. We continue to be highly regarded as a collaborative organisation that works positively with others. Our progress on case studies is outlined under KPIs 1+2		

5. Transforming OUR ORGANISATION

KPI	Key Performance Indicator	By When	Status
KPI9	Raise at least £100k unrestricted funds from sources other than regular giving (baseline: £65k)	March 2009	GREEN
KPI10	Get funding from at least one statutory/institutional donor new to OWA	March 2009	GREEN
KPI11	Additional fundraiser recruited	Dec 2008	GREEN
KPI12	Retain Board number at minimum 10 after AGM	July 2008	GREEN
KPI13	Develop mechanism for direct Southern partner influence on OWA governance	Dec 2008	RED
NOTES	We did hit the target of £100k for KPI9, primarily due to the Independent Christmas Appeal; but this should not mask missed targets for other fundraising income lines. We consolidated our relationship with some relatively new donors (Barings, TRAID), and we got first-time funding from the Commonwealth Secretariat. We recruited an additional fundraiser on a temporary basis, though that post has now finished. Board numbers have been maintained with recruitment. We made no real progress on involving our partners more concretely in our governance, though we had some discussion at our first Review & Planning Week.		

Financial Review

Financial position
While generating unrestricted income continues to be challenging, income from "Donations and other income" increased in the year. Unrestricted expenditure was contained very carefully and a surplus in restricted funds was achieved. Unrestricted reserves are now at a more comfortable level and should provide some security for our work during the recession.

Grants received and expenditure on charitable activities both showed significant increases on the previous year. This was expected as a number of projects were started part of the way through 2007/08 and the income and expenditure in 2008/09 reflects a full year for these projects.

On the balance sheet, both debtors and creditors have risen significantly since the previous year. Debtors includes £210k of grants payable to One World Action in 2008/09 but received after 31 March 2009; creditors includes £205k grants payable by One World Action to partners in 2008/09 and £99k received by One World Action in 2008/09 for two projects commencing in 2009/10. Cash held at year end reflects the receipt of a number of grants in 2008/09 which will be expended in 2009/10.

Reserves
The trustees consider that unrestricted reserves need to be held to cover various property-related issues and to ensure an orderly wind down in the unlikely event of it ceasing its operations. £45,000 of reserves has been allocated to Designated funds in respect of the property-related issues, comprising £30,000 to cover a dilapidation liability, £5,000 for upgrading the office and £10,000 to cover relocation costs should One World Action decide to move to a new office in 2012. A further £216,500 has been allocated to Designated funds to cover wind down costs. This is set out in note 16 to the financial statements.

This policy is reviewed by the trustees annually. A report is tabled identifying changes in the charity's requirements compared with the previous year, and with current and forecast reserves.

Future financial planning must take into account the level of reserves held and the charity's requirements for reserves given that these will vary as circumstances change.

Restricted reserves are detailed in note 12 to the financial statements.

Fund deficits
There are no fund deficits at the balance sheet date.

Plans and organisational strategy for 2009/10
With our 2008-13 Strategic Plan in place, we will now concentrate on delivering results and increasing our public benefit to our key target groups, primarily poor and marginalised women and men in Africa, Asia and Latin America. We will also focus on mobilising more resources for our work, from both statutory and private sources, including working to secure follow-on PPA funding. We will also tackle other aspects of our organisation that need to be further improved. Our strategy for 2009/10 is:

1. Improve and systematise learning and communication
2. Increase unrestricted funding
3. Carry through cultural change
4. Evaluate our PPA
5. Strengthen how we work with overseas partners
6. Green OWA
7. Shape the new UK White Paper towards our issues
8. Campaign for More Women, More Power
9. Amplify partner voices in our work
10. Promote a Forum for Alternatives
11. Strengthen our own democratic governance
12. Further improve our organisational efficiency

Key Performance Indicators (KPIs) 2009/10

Each KPI is linked to an area of our strategy 2009/10 (above)

1. Improve and systematise learning and communication
Protecting time to examine and understand our work with our partners, including their approaches and their solutions, and making the lessons learned more available as stories, case studies, Action Briefings, video, etc, in order to spread knowledge and for the education of the public and targeted decision-makers
KPI 1 - 20 case studies covering our full range of PPA work

2. Increase unrestricted funding
Establishing new sources of statutory, institutional and individual sources of unrestricted income to safeguard our independence to be innovative and risk-taking, thereby increasing our number of beneficiaries
KPI 2 - £100k new unrestricted funding secured during financial year

3. Carry through cultural change
Clarifying and restating our core values as a progressive organisation for all our stakeholders, and examining our internal relationships and decision-making to ensure these are consistent with those core values
KPI 3 - Revised mission statement and/or statements of essential values and approach

4. Evaluate our PPA
Initiating a PPA evaluation process that embraces our core values, provides opportunities for learning and exchange, and leads towards a PPA2
KPI 4 - PPA evaluation commissioned and started that meets our standards and expectations with respect to partner involvement and to our commitment to advocacy, and fits to DFID's requirements

5. Strengthen how we work with overseas partners
Strengthening our relationships with our partners to ensure these are consistent with our organisational core values and recognise issues of power and capacities, with the aim of delivering best value for our direct beneficiaries
KPI 5 - Revised Partnership Agreement and MoU that reflect the values and practices that we wish to see underpinning our partnerships

6. Green OWA
Putting into practice the lessons and recommendations of our Green Audit as part of becoming a more environmentally sustainable organisation
KPI 6 - All travel plans include assessment of environmental impact

7. Shape the new UK White Paper towards our issues
Influencing the 2009 UK Government White Paper on development to reflect our key strategic priorities of democracy, governance and gender
KPI 7 - OWA strategic issues demonstrably present in published White Paper

8. Campaign for More Women, More Power
Maximising the impact of our MWMP campaign for increased political participation and representation of women, reaching more and new groups of the public and more specialised decision and policy makers
KPI 8 - 2,000 returned postcards + 1,000 online pledges

9. Amplify partner voices in our work
Creating opportunities for our partners' voices, in person and through other means, to be even more prevalent in all our activities, and making sue our beneficiaries have direct influence
KPI 9 - All London-based policy events with have at least one OWA partner directly involved

10. Promote a Forum for Alternatives
Acting as a network hub for radical, alternative approaches to development, democracy and gender equality, generated through our work and that of our partners
KPI 10 - New, innovative ideas identified in Just Budgets 2 about gender budgets and accountability are published and disseminated

11. Strengthen our own democratic governance
Making sure our leadership and governance reflect our core values in composition and ways of working
KPI 11 - At least one disabled Board member recruited

12. Further improve our organisational efficiency
Upgrade and improve organisational, human, communication and infrastructural systems to make us more efficient and support core policies such flexible working, gender equality, inclusiveness and environmental sustainability
KPI 12 - New phone system installed and functioning

Audit Information

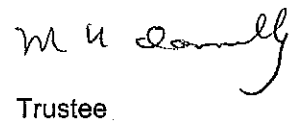
So far as each of the directors at the time the directors' report is approved is aware:

a) there is no relevant information of which the auditors are unaware; and
b) they have taken all relevant steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditors

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Kingston Smith LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

On behalf of the trustees



Trustee
13 July 2009

Bradley's Close
74-77 White Lion Street
London N1 9PF

One World Action
(Limited by Guarantee)
Independent Auditors' Report to the Members of One World Action

We have audited the financial statements of One World Action for the year ended 31 March 2009 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken for no purpose other than to draw to the attention of the charitable company's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors
The responsibilities of the trustees (who are also the directors of One World Action for the purposes of company law) for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the Trustees' Report is consistent with the financial statements. In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion
In our opinion:

- the financial statements give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information provided in the Trustees' Annual Report is consistent with the financial statements.

Kingston Smith LLP

Kingston Smith LLP
Chartered Accountants and Registered Auditors
141 Wardour Street
London W1F 0UT
13 July 2009

One World Action
(Limited by Guarantee)
Statement of Financial Activities
For the year ended 31 March 2009

Income and Expenditure Account	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year ended 31 March 2009 £	Total Funds Year ended 31 March 2008 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income:					
Donations and other income	3	265,030	2,677	267,707	245,290
Grants	4	44,858	2,558,805	2,603,663	1,917,795
Investment Income		8,752	23,005	31,757	44,382
Total Incoming Resources		318,640	2,584,487	2,903,127	2,207,467
Resources expended					
Costs of generating funds:					
Fundraising costs of grants and donations	7	112,524	-	112,524	120,698
Charitable activities	5,7	70,375	2,574,516	2,644,891	1,894,632
Governance costs	7	16,030	-	16,030	15,610
Total Resources Expended		198,929	2,574,516	2,773,445	2,030,940
Net Movement in Funds		119,711	9,971	129,682	176,527
Net income/(expenditure) for the year		119,711	9,971	129,682	176,527
Balance brought forward at 1 April 2008		317,945	549,358	867,303	690,776
Balance carried forward at 31 March 2009	16	437,656	559,329	996,985	867,303

Continuing Operations
None of the charity's activities were acquired or discontinued during the above two financial periods.

Total Recognised Gains and Losses

The charity has no recognised gains and losses other than the net movement in funds for the above two financial periods.

The notes on pages 13 to 21 form an integral part of these financial statements.

One World Action
(Limited by Guarantee)
Balance Sheet as at 31 March 2009

	Note	2009		2008	
		£	£	£	£
Fixed Assets					
Tangible assets	8		20,648		22,486
Current Assets					
Debtors	9	355,097		219,145	
Cash at bank and in hand		1,044,233		808,894	
		1,399,330		1,028,039	
Creditors: Amounts Falling Due Within One Year	10	(422,993)		(183,222)	
Net Current Assets			976,337		844,817
Net Assets			996,985		867,303
Funds					
Unrestricted - Designated Funds	16		261,500		237,000
- General Funds			176,156		80,945
Restricted	12,13		559,329		549,358
			996,985		867,303

There has been no movement of funds in the above two periods other than the results shown on the Statement of Financial Activities on Page 11.

The notes on pages 13 to 21 form an integral part of these financial statements.

The financial statements were approved for issue by the board of trustees on 13 July 2009 and signed on its behalf by Maureen Donnelly

M K Donnelly

Trustee

One World Action
(Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31 March 2009

1. Limited Liability

One World Action is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributable to the members but shall be given or transferred to some other charitable institution having similar objectives.

2. Accounting Policies

(a) Accounting Convention

The financial statements are prepared under the historical cost convention, the Companies Act 1985, and in accordance with applicable Accounting Standards and the Statement of Recommended Practice, Accounting & Reporting by Charities (SORP 2005).

(b) Incoming Resources

Grants and donations are accounted for on a received basis. Income derived from Standing Orders is credited to the Statement of Financial Activities in the year in which the cash is received. Any attributable tax recoverable is credited to the Statement of Financial Activities in the year to which it relates. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income has to be expended in a future period.

(c) Fundraising Costs of Grants and Donations

These include salaries and overhead costs of the staff employed in promoting fund-raising, together with all the direct costs incurred including mailings, appeals and events.

(d) Restricted Expenditure

Restricted expenditure is recognised in the Statement of Financial Activities only when it has been incurred. No administrative overheads are allocated to Restricted Expenditure other than those charged to project expenditure in accordance with the contracted terms of externally funded projects.

(e) Allocation of Expenditure

Staff costs and certain other overhead costs are allocated to Charitable Activities and Governance Costs on the basis of time spent by staff on those activities.

(f) Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation.

All assets costing more than £100 are capitalised.

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Computer hardware & software	-	25% straight line
Office equipment	-	10% straight line

(g) Donated Assets

Donated assets are capitalised at the estimated cost at the time of receipt, and the value of the donation shown in the Statement of Financial Activities under the appropriate income heading. Donated services are not valued, due to the difficulties in arriving at consistent valuations and obtaining the necessary information. One World Action benefits greatly from donated services and from goods and services supplied at less than commercial rate.

(h) Cash Flow Statement

The company has taken advantage of the concession available to small companies, and has accordingly not prepared a cash flow statement.

(i) Funds Accounting

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

(j) Pension Costs

One World Action contracts to pay an employer's pension contribution into personal pensions selected by each member of staff. The costs are disclosed in note 6.

(k) Operating Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred over the term of the lease.

(l) Foreign Exchange

Funds held in foreign currencies are translated at the prevailing exchange rates at the year end.

One World Action
(Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31 March 2009

3. Analysis of Donations and Other Income

	Unrestricted	Restricted	Total
	£	£	£
Regular Donations	106,864	2,677	109,541
Nicaragua Health Fund	9,200	-	9,200
Anonymous via Smith & Williamson Trustees	10,000	-	10,000
Tinsley Foundation	7,500	-	7,500
Executors of Miss D E Frizel	5,400	-	5,400
Mrs S E Will	5,000	-	5,000
Paul D'Arcy	4,000	-	4,000
Ms Emma Thompson	3,248	-	3,248
The Independent Christmas Appeal	35,921	-	35,921
Income from other appeals	17,502	-	17,502
Income from fundraising events	25,657	-	25,657
Consultancy	14,677	-	14,677
Sundry other income	20,061	-	20,061
	265,030	2,677	267,707

4. Grants

The following grants were received during the year:-

Donor	Cash Received	Accrued Income	Opening Deferred Income	Closing Deferred Income	Recognised Unrestricted	Recognised Restricted
	£	£	£	£	£	£
Accenture Employee Charity Fund	-	-	1,961	-	-	1,961
The Baring Foundation	50,935	-	-	-	-	50,935
Comic Relief	447,550	-	17,016	-	17,104	447,462
Commonwealth Secretariat	213,230	(118,500)	-	-	-	94,730
Department for International Development - Partnership Programme Arrangement	1,030,000	-	-	-	-	1,030,000
Department for International Development - Other projects	401,553	185,092	-	-	20,820	565,825
Eleanor Rathbone Charitable Trust	2,000	-	-	-	-	2,000
European Community (*)	175,944	-	-	91,967	6,934	77,043
H.C.D. Memorial Fund	-	-	-	-	-	-
Irish Aid - Civil Society Fund (*)	127,472	-	92,817	-	-	220,289
Isle of Man (*)	8,914	-	-	-	-	8,914
John Ellerman Foundation	22,187	-	-	-	-	22,187
Robert Gavron Charitable Trust	12,269	-	-	-	-	12,269
Guernsey Overseas Aid Commission (*)	(6,905)	-	-	7,631	-	(14,536)
Jersey Overseas Aid Commission (*)	(15,654)	24,954	-	-	-	9,300
Textile Recycling for Aid and International Development (TRAID)	25,426	-	-	-	-	25,426
UNISON	5,000	-	-	-	-	5,000
	2,499,921	91,546	111,794	99,598	44,858	2,558,805

(*) These amounts are received from outside the United Kingdom.

5. Charitable Activities

	Grants Payable	Direct Expenditure	Support costs
	£	£	£
International development programmes	1,719,109	355,086	42,363
Policy and advocacy	25,000	475,321	28,012
	1,744,109	830,407	70,375

6. Staff Costs

	2009	2008
	£	£
Wages and Salaries	454,615	383,909
Social security costs	47,451	40,956
Other Pension costs	35,787	31,381
	537,853	456,246

The average actual number of staff employed during the year was 15 (2008: 13).
No employees are paid at a rate of £60,000 per annum or above (2008 : none).
No trustees received any remuneration for services to the charity (2008 : none).
During the year no trustee received reimbursement of expenses totalling £0 (2008: one trustee; £62).

One World Action
(Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31 March 2009

7. Support Costs

	Fundraising costs of grants and donations	Charitable activities	Governance costs
	£	£	£
Staff costs	70,894	86,588	5,711
Office accommodation	10,011	64,327	639
Recruitment, training, volunteers, temporary support	1,385	8,902	89
Communications	1,207	7,757	77
Office supplies	538	3,456	34
Travel	-	4,477	-
Professional fees	278	1,784	1,360
Auditors remuneration	-	-	7,000
Depreciation	888	5,703	57
Maintenance	2,993	19,231	191
Bank charges	620	3,982	39
Insurance	727	4,676	47
General expenditure	7,545	6,508	785
Fundraising mailings and appeals	6,617	-	-
Fundraising events	3,684	-	-
General fundraising activities	5,113	-	-
Profile	24	154	1
Less overhead costs rechargeable to specific projects	-	(147,170)	-
	112,524	70,375	16,030

All expenditure is allocated in proportion to time spent except where an actual split is available (Staff costs; Auditors; Fundraising mailings & appeals, Fundraising Events; General fundraising).

8. Tangible Fixed Assets

	Computer Hardware & Software	Office Equipment	Total
Cost	£	£	£
At 1 April 2008	49,283	19,193	68,476
Additions	4,436	1,036	5,472
Disposals	(1,579)	(378)	(1,957)
At 31 March 2009	52,140	19,851	71,991
Accumulated Depreciation			
At 1 April 2008	36,548	9,442	45,990
Charge for the year	5,897	1,281	7,178
Written back on disposal	(1,447)	(378)	(1,825)
At 31 March 2009	40,998	10,345	51,343
Net Book Value			
As at 31 March 2009	11,142	9,506	20,648
As at 31 March 2008	12,735	9,751	22,486

9. Debtors

	2009	2008
	£	£
Other debtors	60,876	73,523
Prepayments and accrued income	294,221	145,622
	355,097	219,145

10. Creditors: Amounts falling due within one year

	2009	2008
	£	£
Trade creditors	10,873	14,557
Other creditors	63,656	14,117
Accruals and deferred income	348,464	154,548
	422,993	183,222

11. Grants Payable

During the year grants were payable to:-			2009 £	2008 £
Angola	Development Workshop			
		Building Influence, Strengthening Governance	285,204	90,556
	CARE International UK			
		Building Influence, Strengthening Governance	245,454	81,103
	Save the Children in Angola			
		Building Influence, Strengthening Governance	26,817	7,500
Bangladesh	Nagorik Uddyog			
		Strengthening Urban Poor Women's Organisations, Dhaka	19,063	15,254
		Supporting the Economic Empowerment of Poor Women in Dhaka	-	3,412
		Building a national campaign to protect and promote the rights of Dalits in Bangladesh	14,102	15,498
		National Conference on Promoting Dalit Human Rights	4,313	-
		Securing and promoting the right to information for all citizens	10,455	-
	Gonoshasthaya Kendra			
		Urban Community Health Programme	-	(36,727)
Bolivia	Asociación de Concejalas de Bolivia (ACOBOL)			
		Promoting the Political Representation of Women in Latin America and Gender-Sensitive Service Provision	12,807	11,430
Cambodia	Cambodian Independent Teachers' Association (CITA)			
		Strengthening the Voice of Cambodia's Teachers	7,247	14,297
		Communicating Workers Rights in Cambodia	-	2,214
	COMFREL			
		Strengthening Citizen Participation in Local Governance in South East Asia	(602)	7,697
		Building Capacity for Participatory Local Governance	13,936	-
	Free Trade Union of the Workers of the Kingdom of Cambodia			
		Strengthening the FTU to Protect Cambodia's Workers 2007	-	12,272
		Communicating Workers Rights in Cambodia	-	4,438
		Bridging Grant	10,377	-
		General Grant	5,000	-
Ecuador	People's Health Assembly 2 Secretariat			
		People's Health Movement	-	775
El Salvador	Asociación Movimiento de Mujeres M.A.M.			
		Promoting the Political Representation of Women in Latin America and Gender-Sensitive Service Provision	8,307	5,728
		Defence of the Right to Healthcare for the Women of San Nicolas Lempa, El Salvador	-	8,484
		Enabling Grassroots Women To Monitor And Influence Local Government Probity	11,133	-
		Just Budgets 2	8,000	-
	Asociación de Mujeres por la Dignidad y la Vida			
		Promoting the Political Representation of Women in Latin America and Gender-Sensitive Service Provision	2,857	2,857
		Cervical and Breast Cancer Prevention in Ilopango County	-	8,071
	Asociación de Ciegos de El Salvador			
		Disabled Women Claiming Their Rights in Central America	24,182	28,593
		Enabling Blind & Partially Sighted People To Exercise Their Democratic Right	5,677	-
	Colectiva Feminista			
		Promoting the Political Representation of Women in Latin America and Gender-Sensitive Service Provision	14,772	7,953
		Economic Strengthening of 3 Local Women's Organizations in Tejutepeque, Tenancingo and Victoria	-	22,297
	COMUS			
		Disabled Women Claiming Their Rights in Central America	21,906	17,701
Carried Forward			751,007	331,403

11. Grants Payable (continued)

		2009 £	2008 £
Brought Forward		751,007	331,403
Guatemala	Agrupación de Mujeres Tierra Viva		
	Promoting the Political Representation of Women in Latin America and Gender-Sensitive Service Provision	17,763	5,722
	Building Political and Civic Participation	-	8,209
	Promoting Leadership and political Participation of Indigenous Women	8,244	-
Honduras	Centro de Estudios de la Mujer - Honduras		
	Promoting the Political Representation of Women in Latin America and Gender-Sensitive Service Provision	18,024	5,187
India	Participatory Research in Asia (PRIA)		
	Just Budgets 2	4,000	-
	Self Employed Women's Association (SEWA)		
	Organising for Access and Influence	109,912	60,737
	Strengthening the Movement of Women Workers in Delhi	-	15,333
	Cutting the Chains	12,632	-
	Organising Women Construction Workers and Street Vendors in Delhi	13,687	-
Indonesia	Indonesia Corruption Watch		
	Strengthening Citizen Participation in Local Governance in South East Asia	-	7,380
Malawi	MANET+		
	Positive Rights	31,542	8,331
	Capacity Building and Advocacy for COWLHA Support Groups in Lilongwe District	(2,761)	12,714
	Integrated Food Security and Nutrition	-	16,303
	Home Based Care for People Living with HIV/AIDS	-	1,172
	Our Voices, Our Lives - Supporting people living with HIV/AIDS and their organizations in Malawi	109,184	113,748
	Sustaining Quality Care and Support Services for people living with HIV/AIDS in urban Malawi	7,627	-
	Supporting the work of CAPLWHA	1,000	-
	Malawi National Women's Lobby and Rights Group		
	Equal participation and representation in decision-making for women	73,702	-
Mozambique	Associação Mulher, Lei e Desenvolvimento (MULEIDE)		
	HIV/AIDS Prevention and Care, Maputo	8,210	-
Nicaragua	Fundación Solidez		
	Promoting Rights of Disabled Women in Nicaragua (Big Lottery Fund)	-	35,237
	Promoting Rights of Disabled Women in Nicaragua (Lloyds TSB Foundation)	-	7,103
	Disabled Women Claiming Their Rights in Central America	5,097	10,510
	Grupo Venancia		
	Promoting the Political Representation of Women in Latin America and Gender-Sensitive Service Provision	68,780	18,486
	Strengthening of Young Women's Organisations in the North-Central Region of Nicaragua	-	6,316
	Federación de Mujeres con Capacidades Diferentes (FEMUCADI)		
	Disabled Women Claiming Their Rights in Central America	25,210	(613)
	Supporting Disabled Women	11,430	-
	Procuraduría para la Defensa de los Derechos Humanos (PDDH)		
	Strengthening the Role of the Procurator for Disabled People's Rights in Nicaragua	13,501	10,334
	Instituto Nicaragüense de Mujeres No Videntes (INMUN)		
	Empowerment of Visually Impaired Women in Nicaragua	-	13,133
	Organizacion de Mujeres Discapacitades de Chinandega 'Por un Futuro Sin Barreras'		
	Empowerment and Organisational Development of Disabled Women in the Chinandega Province	-	6,285
Carried Forward		1,287,791	693,030

11. Grants Payable (continued)

			2009 £	2008 £
Brought Forward			1,287,791	693,030
Philippines	Institute for Popular Democracy			
		Strengthening Citizen Participation in Local Governance in South East Asia	-	27,560
		Achieving Universal Access to Water in Sitio Sapa	-	10,304
		Achieving Universal Access to Water in Bagong Silang	15,794	-
	HEED Foundation			
		Sustainable Fishing Production and Marketing Cooperative	-	14,845
	Institute of Politics and Governance (IPG)			
		Shaping Good Urban Governance through Collective Action	131,657	104,308
		Communicating Good Governance	(1,831)	21,503
		Just Budgets 2	4,000	-
South Africa	ON PAR Development CC			
		Just Budgets 2	8,000	-
Tanzania	Children's Dignity Forum			
		Baseline Study on Child Marriages in Mara and Mwanza	-	18,677
		Intervention Programme to End Child Marriage in Mara and Mwanza	23,025	-
	Equality for Growth			
		Advancing Legal Rights for poor self-employed women workers	14,973	-
	Women's Legal Aid Centre (WLAC)			
		Access to Justice for Refugee Women and Girls	61,736	-
UK	Gender and Development Network			
		Grant for Capacity Building	1,000	-
Thailand	Campaign for Popular Democracy			
		Strengthening Citizen Participation in Local Governance in South East Asia	-	22,907
Zambia	Southern Africa Legal Assistance Network (SALAN)			
		Positive Rights	41,047	20,273
	Women For Change			
		Positive Rights	17,550	28,581
		Strengthening women's rights & livelihoods in HIV/AIDS affected	115,760	133,619
		Emergency relief assistance for victims of floods in Zambia	-	17,093
	Zambia National Women's Lobby (ZNWL)			
		Equal participation and representation in decision-making for women	23,607	-
			1,744,109	1,112,700

12. Restricted Funds

The balance on restricted funds represents the total of the balances held on the separate fund accounts as detailed below:

Project	Funds Brought Forward	Grants and other income received	Expenses incurred	Reallocation of grants and surplus funds	Funds Carried Forward
	£	£	£	£	£
Angola					
Promotion of Women's Rights and Gender Equality	33,250	(28,746)	(4,504)	-	-
Building Influence, Strengthening Governance	3,829	565,825	(569,629)		25
Bangladesh					
People's Schools	31,329	77,043	(1,360)	-	107,012
Strengthening Urban Poor Women's Organisations, Dhaka	-	13,269	(13,269)	-	-
Partners for Bangladesh	8,476	1,922	(5,109)	-	5,289
Cambodia					
General Grant to the Free Trade Union of the Workers of the Kingdom of Cambodia	-	5,000	(5,000)	-	-
Central America (El Salvador, Guatemala, Honduras, Nicaragua)					
Promoting the Political Representation of Women in Latin America and Gender-Sensitive Service Provision	-	92,817	(92,817)	-	-
India					
Fairtrade Spice Production and Marketing Project (Jersey)	15,654	(15,654)	-	-	-
Fairtrade Spice Production and Marketing Project (Guernsey)	14,536	(14,536)	-	-	-
Organising for Access and Influence	41,268	127,473	(134,482)	-	34,259
Cutting the Chains	-	25,426	(13,212)	-	12,214
Malawi					
Our Voices, Our Lives	55,845	143,852	(125,475)	-	74,222
Sustaining Quality Care and Support Services for people living with HIV/AIDS in urban Malawi	-	8,058	(7,627)	-	431
Malawi and Zambia					
Equal participation and representation in decision-making for women	-	193,081	(115,687)	-	77,394
Mozambique					
HIV/AIDS Prevention and Care, Maputo	-	8,914	(8,210)	-	704
Nicaragua					
Strengthening & Organisational Development of FEMUCADI Members	11,430	-	(11,430)	-	-
Philippines					
Achieving Universal Access to Water in Bagong Silang	-	16,896	(15,794)	-	1,102
Tanzania					
Access to Justice for Refugee Women and Girls	-	73,122	(72,119)	-	1,003
Zambia					
Strengthening women's rights & livelihoods in HIV/AIDS affected communities in rural Zambia	4,070	139,362	(133,273)	-	10,159
Non-geographical projects					
DFID - Partnership Programme Arrangement	49,300	1,035,867	(1,051,859)	-	33,308
Voices, Influence, Access 2 - Southern Africa	39,708	(86)	(39,622)	-	-
Gender and women's rights analysis of draft economic partnership agreements - the implementation of trade liberalisation	112,580	94,730	(150,800)	-	56,510
Sundry other smaller projects	128,083	20,852	(3,238)	-	145,697
Total Funds	549,358	2,584,487	(2,574,516)	-	559,329

The charity receives certain grants which must be applied to Restricted Fund projects at the discretion of the trustees. These grants are therefore treated as Restricted Funds and allocated to projects as necessary, as indicated above.

All restricted funds are for specific programme work in certain parts of Africa, Central America and Asia or for policy change work. These funds are directed to defeating poverty and promoting democracy and respect for human rights, in accordance with the objects of the charity.

The negative amounts in the "Grants Received" column represent refunds of unspent grants to Comic Relief, Guernsey Overseas Aid Commission and Jersey Overseas Aid Commission.

Sufficient resources are available to enable each project fund to be applied in accordance with the restrictions imposed.

One World Action
(Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31 March 2009

13. Analysis of Net Assets Between Funds

Fund balances at 31 March 2009 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	18,034	2,614	20,648
Current assets	481,502	917,828	1,399,330
Liabilities	(61,880)	(361,113)	(422,993)
	437,656	559,329	996,985

14. Operating Leases

The company is committed to make the following annual payments under operating leases in the next year:

	Land and Buildings		Plant and Machinery	
	2009 £	2008 £	2009 £	2008 £
Leases expiring:				
- in two to five years	62,000	62,000	-	-

15. Taxation

The company is a Registered Charity and therefore entitled to exemption from United Kingdom taxation in accordance with section 505 ICTA 1988.

16. Unrestricted Funds

	Balance at 31 March 2008	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2009
Designated Funds:					
Office Upgrade Fund	10,000	-	-	(5,000)	5,000
Fund for DDA-related works	10,000	-	-	(10,000)	-
Relocation Fund	5,000	-	-	5,000	10,000
Dilapidations Fund	30,000	-	-	-	30,000
To meet obligations	182,000	-	-	34,500	216,500
General Fund	80,945	318,640	(198,929)	(24,500)	176,156
	317,945	318,640	(198,929)	-	437,656

The Office Upgrade fund has been partly utilised in 2008/09 but some further works will take place in 2009/10. The Fund for DDA-related works is no longer required as the works have now taken place. The Relocation Fund has been created to ensure that when the new lease expires in 2012, the charity has sufficient resources to cover relocation costs should this be necessary and the Dilapidation Fund will cover obligations under the office lease.

A further fund to meet any future obligations has been set up to ensure an orderly wind-down in the unlikely event of the charity ceasing operations.

17. Connected Charity

One World Action is connected with Nicaragua Health Fund, registered charity number 293532, by virtue of having a common board of trustees. One World Action received donations of £9,200 (2008: £9,500) from Nicaragua Health Fund during the year.